

SELLER'S RESPONSIBILITIES

1. Please have your vehicles on the premises early on sale day. Have driver stay with unit until numbered and registered, or mark car with dealer name, city and state. **Auction is NOT responsible for remote entry devices left in cars.**
2. Vehicles unsafe to drive will not be run through the auction lanes and MUST be announced.
3. Proper VIN plate must be on all vehicles. All titles must be in Seller's company name.
4. Represent your vehicles accurately and fairly, including mileage of car. Any writing placed on the car windows by the auction is for convenience only. It is your responsibility to **inspect and correct any writing** on the vehicle prior to sale.
5. Make sure announced conditions and proper lights are represented. Check your copy of invoice immediately after sale. Report any discrepancies. Auction is NOT responsible for clerical errors. (description ,announcements, year, etc.)
6. Federal law requires accurate odometer mileage statement to be signed and given at time of sale. If odometer is not working, vehicle must be sold NOT ACTUAL MILEAGE - ODOMETER DISCREP-ANCY.
7. Seller will be required to take back any vehicle with a documented odometer roll back problem at any time. Auction will not arbitrate for mileage discrepancies reported to Carfax by inspection stations.
8. Titles and supporting documents with corrections, erasures, deletions or alterations are not acceptable.
9. Seller is responsible to announce all yellow light conditions, not auctioneer. Buyer may arbitrate unit if unannounced.
10. Seller must announce "No Air" on 2003 and newer units.
11. Vehicles sold "Title Here" must have title turned in to office within 1 hour of vehicle sale. Failure to do so will result in a Title Attached Fee and may result in the Buyer rejecting voiding the contract. Seller is responsible for the sale fee, buy fee and reasonable transportation costs back to Auction (if vehicle is over 60 miles away) on vehicles rejected after sale day. (For late title, salvage, etc.) Vehicles 10 years old & older – YOU are responsible for unannounced salvage. Auction will NOT check these units. Buyer may return within 21 days if NOT announced and Seller responsible for ALL fees.

BUYER'S RESPONSIBILITIES

1. Listen for announced conditions and proper lights. Check your copy of invoice immediately after purchase. Report any discrepancies. Auction is NOT responsible for clerical errors on vehicle description (year, etc.) or miles. Auction will attempt to maintain an audio taped record of each sale on the block. If technical difficulties prevent such a record the auction will revert to the written sale contract.
2. Blue Light - Title Attached vehicles are allowed 30 days to have title delivered to auction by 12 NOON on 30th day, unless announced otherwise. You may return vehicle after 12 NOON on the 30th day by calling the auction and receiving permission. The vehicle must then be returned to the auction by the time specified by the auction staff. If the vehicle is not returned by the time specified, the buyer will be liable for the car if the title is turned in after the deadline and before the vehicle actually is returned to the auction. At the sole discretion of the auction, a refund adjustment in favor of the seller may be made for excessive miles or other condition significantly affecting the value of a vehicle returned for any reason. If title is already mailed from auction, vehicle may not be returned. You have the option, however, of keeping the vehicle beyond 30 days if you wish. Checks written on Title Attached transactions will be deposited the day after the sale unless a Check Hold fee is paid on day of purchase. The auction will hold a check on a Title Attached transaction for up to 60 days. The auction will not hold any checks longer than 60 days regardless of title status.
3. Buyer is cautioned not to; spend any money on vehicle, excessively drive vehicle, damage vehicle, or sell vehicle until title is received. Auction is not responsible for transportation or other expenses on a returned car.
4. **Buyer's Caution:** Any buyer purchasing a vehicle sold "TMU" (True Mileage Unknown) may have a title presented to them with mileage reading over 100,000 miles. Auction will not be responsible for these transactions.
5. Buyer is responsible for verifying VIN, model, year and mileage reading on all vehicles purchased, before leaving sale.
6. All vehicles purchased must be test driven within one (1) hour. Each vehicle must be paid for by a check or draft in your registered dealer's name on sale day. If buyer fails to pay, Auction has right to sell and buyer is responsible for any and all loss plus accrued storage and additional costs of collection and resale including reasonable attorney fees.
7. Vehicles left on auction property must have keys left in them. **Auction NOT responsible for remote entry devices.**
8. Buyers must use their Tidewater Auto Auction ID card for all purchases. If you need a new card, contact office.
9. Buyer will be charged a \$100 returned item fee on any check or draft returned.
10. Towed vehicles and vehicles purchased in the "inoperable" sale are bought absolutely 100% "As-Is" regardless of any verbal representation by the seller. No arbitration for any reason including frame, flood, miles or otherwise.
11. Any hidden damage not announced shall be reported within 3 days of sale. (i.e.) Missing emissions, etc.
12. Vehicles **1995 and older with 5 digit odometers** are purchased with **MILES IN EXCESS/TMU** unless announced from the stand to be correct.

REGISTRATION

1. Reserved run numbers may be obtained by phone or in person during regular business hours. *
2. Reserved numbers not used will be charged a No-Show Fee.
3. Run numbers are not transferable. Each Dealer, or a representative of that Dealer, must make his own reservations.
4. Run numbers can't be cancelled or switched for other numbers after Tuesday at 1:00 P.M.
5. Tidewater Auto Auction office hours are Monday through Thursday, 8:30A.M.-5:00P.M. and Friday 8:30A.M.-4:00P.M.
6. You may reserve No-Sale numbers for next week sale beginning at 3:30 sale day, **PRIME TIME REGISTRATION** OPENS AT 8:30 AM THURSDAY MORNING, **OPEN REGISTRATION** begins at 8:30 am EACH FRIDAY.

Tidewater Auto Auction Fee Schedule

Seller Fees			Buyer Fees			Buyer Fees cont			Misc. Fees		
\$0 to	\$499 -	\$75	\$0 to	\$250.99 -	\$75	\$3,000 to	\$3,999.99 -	\$180	No Sale Fees	-	\$15
\$500 to	\$999 -	\$80	\$251 to	\$500.99 -	\$85	\$ 4,000 to	\$5,999.99 -	\$190	No-Show Fees	-	\$15
\$1,000 to	\$1,999 -	\$95	\$501 to	\$999.99 -	\$115	\$6,000 to	\$6,999.99 -	\$200	Prime Time Reservation Fee	-	\$25
\$2,000 to	\$3,999 -	\$100	\$1,000 to	\$1,999.99 -	\$150	Over \$7,000 add \$5 per \$1,000 to			Title Attached Fee	-	\$45
\$4,000 to	\$4,999—	\$110	\$2,000 to	\$2,999 -	\$170	\$210			Check Hold Fee	-	\$35
						Add \$25 Buyer Fee on all "R" Lane					

Over \$5,000 add \$5 per \$1,000 to \$120.00

Welcome Dealers
The Eagle Has Landed....



TIDEWATER
AUTO AUCTION

www.twaa.com
 3316 S. MILITARY HWY. CHESAPEAKE, VA.
(757) 487-3464

(757) 487-0514 Fax
 e-mail: dvassar@taa.hrcoxmail.com

Policies and Procedures

Dealers Only
Bid Badges must be visible at all times
No Retail Customers
No Children

January 2009